

Simon Glossner

Federal Reserve Board of Governors
20th & Constitution Ave NW
Washington, DC 20551

Email: simon.glossner@frb.gov
Website: <https://www.simonglossner.com>

RESEARCH INTERESTS

Institutional Investors, Responsible Investing, Corporate Social Responsibility

EMPLOYMENT

Senior Economist, Federal Reserve Board 2022–present

Postdoc in Finance, UVA Darden School of Business 2019–2022

EDUCATION

PhD in Economics (with a concentration in Finance) 2014–2018
Catholic University Eichstätt-Ingolstadt, Germany

MSc in Business Administration 2011–2014
Catholic University Eichstätt-Ingolstadt, Germany
Visiting Master Student, University of St. Gallen, Switzerland 2012

BSc in Business Administration 2008–2011
Catholic University Eichstätt-Ingolstadt, Germany
Visiting Bachelor Student, University College Dublin, Ireland 2010

PUBLICATIONS

Do Institutional Investors Stabilize Equity Markets in Crisis Periods? Evidence from COVID-19 2024
(joint with Pedro Matos, Stefano Ramelli, and Alexander F. Wagner)
Management Science, Accepted

Russell Index Reconstitutions, Institutional Investors, and Corporate Social Responsibility 2024
Critical Finance Review, Volume 13, Issues 1–2, Pages 117–150

Do Responsible Investors Invest Responsibly? 2022
(joint with Rajna Gibson Brandon, Philipp Krueger, Pedro Matos, and Tom Steffen)
Review of Finance, Volume 26, Issue 6, Pages 1389–1432

Investor Horizons, Long-Term Blockholders, and Corporate Social Responsibility 2019
Journal of Banking & Finance, Volume 103, Pages 78–97

WORKING PAPERS

(Diversity) Equity and Inclusion

(joint with Alex Edmans and Caroline Flammer)
Ford Foundation and JUST Capital HCM Grant

Decarbonizing Institutional Investor Portfolios: Helping to Green the Planet or Just Greening Your Portfolio?

(joint with Vaska Atta-Darkua, Philipp Krueger, and Pedro Matos)
Portuguese Finance Network Best Paper Award
GIWM Research Award

ESG Skill of Mutual Fund Managers

(joint with Marco Ceccarelli, Richard Evans, Mikael Homanen, and Ellie Luu)

Catering Through Transparency: Voluntary ESG Disclosure by Asset Managers and Fund Flows

(joint with Marco Ceccarelli and Mikael Homanen)

Repeat Offenders: ESG Incident Recidivism and Investor Underreaction

Cubist Systematic Strategies PhD Candidate Award for Outstanding Research

Which Institutional Investors Drive Corporate Sustainability?

(joint with Marco Ceccarelli, Mikael Homanen, and Daniel Schmidt)
GRASFI Best Paper Award for Transparency for Stakeholders

CONFERENCES AND SEMINARS

2024: Alpine Finance Summit*, American Accounting Association, American Finance Association*, Annual Hedge Fund Conference*, Delaware Weinberg/ECGI Corporate Governance Symposium, European Finance Association, FMA (scheduled), FMA European Conference*, Global Corporate Governance Colloquium*, Luxembourg Conference in Sustainable Finance*, Midwest Finance Association, New York Fed Summer Climate Finance Conference*, SEC/Lehigh University Conference on Financial Market Regulation*, SFS Cavalcade, Telfer School of Management Symposium on Responsible Investing*, University of Connecticut Finance Conference (Discussant), University of Oklahoma & RFS Climate and Energy Conference (scheduled), Yale Initiative on Sustainable Finance Annual Symposium (scheduled)

2023: Bank of England Climate and Nature Seminar Series*, China International Conference in Finance*, Drexel University Corporate Governance Conference*, EUROFIDAI Paris December Meeting (Presenter/Discussant), European Finance Association*, FMA (Presenter/Discussant), FMA Napa/Sonoma Finance Conference*, FRB IF Collab Week, HKU-TLV Finance Forum Tel Aviv*, IMF/World Bank Seminar*, Inquire Joint Spring Seminar*, Liechtenstein Workshop of Sustainable Finance*, LTI-Bank of Italy Workshop on Long-Term Investors' Trends*, Midwest Finance Association, Portuguese Financial Network*, PRI Academic Network*, University of Liechtenstein, University of Toledo, University of Zurich, World Symposium on Investment Research*

2022: AMRA Research Symposium*, ARCS Research Conference*, Cornell ESG Investing Conference*, Cornerstone Research, DGF*, ECGI Capitalism Revisited Conference*, EEA*, Federal Reserve Board, FMA, Fulcrum Asset Management, GRASFI*, ICPM Spring Discussion Forum*, McGill University, McMaster University, Midwest Finance Association, Moody's Analytics, Norges Bank Investment Management*, NTHU Symposium on Sustainable Finance and Economics*, PRI Academic Network, UNSW Sydney

2021: ASBS COP26 ESG and Climate Finance*, Binghamton University, China International Conference in

Finance (Discussant), EasternFA (Presenter/Discussant), European Finance Association*, FIRS (Discussant), FMA (Presenter/Discussant), FSU SunTrust Beach, LSE Systemic Risk Centre*, Midwest Finance Association, Monash Business School, Rutgers University Camden, SFS Cavalcade North America, University of Delaware Weinberg Center/ECGI Symposium*, University of Exeter, University of Nottingham, University of Ottawa, University of San Diego, Utrecht University, Virtual Asset Management Seminar Series

2020: American Finance Association*, FMA (Presenter/Discussant), Geneva Summit on Sustainable Finance (Discussant), GRASFI, ICPM Virtual Fall Discussion Forum*, PRI Academic Week, Schroders Systematic Investments*, University of Leuphana, UVA Darden Business School*, Vanguard ESG Investing*

2019: PRI Knowledge Sharing Session*, SMU-TBLI*, Sustainable Finance Forum*, UVA Darden Business School

2018: AEFIN Finance Forum (Presenter/Discussant), AFFI (Presenter/Discussant), University of Lille, Western Finance Association

2017: AEFIN Finance Forum (Presenter/Discussant), AFFI (Presenter/Discussant), DGF (poster session), EFMA (Presenter/Discussant), EUROFIDAI Paris December (Presenter/Discussant), PFMG, PRI Academic Network

(* presented by coauthor)

MEDIA/POLICY COVERAGE

2024:

[PRI Blog](#): The value of diversity, equity, and inclusion: Beyond the tick-box approach

2023:

[Board Agenda](#): Academics criticise BlackRock gender diversity research

[Board Agenda](#): Diversity statistics challenged by new scorecard

[CEPR](#): The value of diversity, equity, and inclusion

[Christian Science Monitor](#): Corporate diversity push: How it's shaken as affirmative action ends

[Forbes India](#): Investing responsibly: ESG and the well-intentioned investor

[FT Moral Money](#): Human rights rules could give bankers a run for their money

[Harvard Law Blog](#): Diversity, Equity, and Inclusion

[Investment & Pensions Europe](#): Academic slams NBIM CEO backing of BlackRock gender research

[NBER Reporter](#): ESG and Sustainable Investing

[Reuters](#): In the Market: How to harness the benefits of corporate diversity

[VoxEU](#): The signal behind virtue signals

2022:

[Economist](#): Dubious green funds are rampant in America

[Institutional Investor](#): Divesting Is 'Counterproductive,' New Research Says

[Institutional Money](#): Dünne Spitze

[Securities and Exchange Commission](#): Statement on Proposed Rule Requiring Enhanced Disclosure by Certain Investment Advisers and Investment Companies on ESG Investment Practices

2021:

[Agenda](#): When ESG Is More Than Reputation Management

[City A.M.](#): 'DO sweat the small stuff': how ESG missteps impact future performance

[Columbia Law School Blue Sky Blog](#): ESG Incidents and Shareholder Value

[Darden Ideas to Action](#): Disaster Strikes: Where Do Institutional Investors Go?

[Forbes](#): New Research Sizes The Costs To Investors Of Ignoring ESG Risks
[Harvard Law School Forum on Corporate Governance](#): Responsible Institutional Investing Around the World
[PRI Blog](#): Do PRI signatory investors walk the talk?
[YouTube Science Animated](#): What can we learn from the market reactions to COVID-19?

2020:

[Bloomberg](#): Robin Hood Is Pillaging the Sheriffs of BlackRock
[Harvard Law School Forum on Corporate Governance](#): Where Do Institutional Investors Seek Shelter when Disaster Strikes? Evidence from COVID-19
[Institutional Investor](#): As Robinhood Investors Pounced, Hedge Funds Bailed
[Neue Zürcher Zeitung](#): An der Universität Zürich untersuchen Forscher, wie Corona unser Leben verändert

2018:

[Forbes](#): Bottom Of The Barrel: 89 Of America's Worst Corporate Citizens In 2018

SCHOLARSHIPS AND AWARDS

Portuguese Finance Network Best Paper Award	2023
GIWM Research Award	2023
GRASFI Best Paper Award for Transparency for Stakeholders	2022
John L. Weinberg/IRRCi Research Paper Award (semi-finalist)	2021
ICPM Research Award	2020
Fordham Gabelli – PVH Corp Global Thought Leadership Grant	2020
WFI Ingolstadt School of Management Best PhD Dissertation Award	2019
McKinsey Firsthand Program	2016–2018
PhD Scholarship from the Friedrich-Naumann-Stiftung für die Freiheit	2016–2018
Cubist Systematic Strategies PhD Candidate Award for Outstanding Research	2018
Master of Science with Distinction	2014

PROFESSIONAL SERVICE

Journal Referee: *British Accounting Review, Critical Finance Review, Eastern Economic Journal, European Journal of Finance, Finance Research Letters, Financial Markets and Portfolio Management, Financial Review, International Journal of Accounting, Journal of Banking & Finance, Journal of Business Ethics, Journal of Economics & Management Strategy, Journal of Financial Intermediation, Management Science, Review of Finance, Review of Financial Studies*

Conference Referee: Midwest Finance Conference, PRI Conference

TEACHING EXPERIENCE

Risk Management (Catholic University of Eichstätt-Ingolstadt) 2015–2018
 Master-level course, Teaching Assistant in 2015, 2016, 2017, and 2018
 Average student evaluation over four courses: 1.65 (1.00 best, 5.00 worst)

TECHNICAL SKILLS

Data science: R (data.table, dplyr, ggplot2, lfe), Python, Stata, SQL, Matlab, Excel

Machine Learning: Python TensorFlow/Keras, Scikit-learn

Web crawling/scraping: Python Beautiful Soup

Software development: Github, Linux/Unix

LANGUAGES

German (native), English (fluent), French (basic)

Last Update: September 2024